Results 2013 Budget

Results for 2013 financial year has again been ahead of predicted initial budget results. Midyear Budget for 2013 showed a deficit of $61,676. However with additional Supplementary GRG monies totalling $32,950 being received the final result was a deficit of $8,778. This included spending which was to come out of reserve funds for IT including Smartboards, iPads and Apple TV totalling $40,500.

Major items budgeted for 2013 were:

- Improvements budgeted $10,000 for completion of the shade area in the K-P area but also replaced panelling in children’s toilet block for $3,759.
- $5,600 budgeted on IT but spent $40,500 on the above items.
- Plant & Equipment budgeted $2,000 but spend $5,895 which included a new Ride On Lawnmower and new pump.

Cash on hand at 31 December 2013 is $371,820 made up as follows:

<table>
<thead>
<tr>
<th>Account</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board Operating Account</td>
<td>$101,482</td>
</tr>
<tr>
<td>Term Deposit</td>
<td>$153,135</td>
</tr>
<tr>
<td>Vehicle Acc</td>
<td>$23,845</td>
</tr>
<tr>
<td>Information Technology Acc</td>
<td>$35,944</td>
</tr>
<tr>
<td>Fixed Term Maintenance</td>
<td>$27,664</td>
</tr>
<tr>
<td>Building Acc</td>
<td>$29,750</td>
</tr>
</tbody>
</table>
State Government Per Capita
State Government recurrent funding rates at time of Initial Budget were based on a 2% increase awaiting confirmation from the Government and are as follows:
- Kindergarten rate $3 087 per student and Pre-Primary & Primary $2 056 per student.
- State Government Intensive Support Needs $31 853
- A memo received January 2014 has verified that the State Government Per Capita rates will increase by 3.8% to $3 141 for Kindergarten and $2 093 for Pre-Primary & Primary.

Australian Government General Recurrent Grant
Our GRG rant for 2014 is $895 806
Debt servicing assistance will be $19 700. This covers repayment of our low interest loan which sat at $127 788 as at 31 December 2013.

Health Care Card assistance rebate is $521 per student. The maximum tuition fee for eligible card holders is $230.00.

We again have been funded for Literacy, Numeracy & Special Needs Program $27 579 together with National Partnership Program $25 000.

Australian Government Intensive Support Needs $13 500

Indigenous Education Assistance of $27 771 and Student Tuition Allocation of $5 346, which is used for Aboriginal students who fail the NAPLAN testing.

Fees
Fees have been increased by 5% for 2014 as per CEO guidelines.

Special Projects budgeted for are:
Blueearth $2 800, Mathletics $1 000 and new Lexile books $4 500 and painting of the outside of the school $10 000.
Also $10 000 has been put aside for our new Playscape garden.

Deficit
2014 budget shows a deficit of $10 793 which will be revised at Midyear budget time. We already know that our State Government Per Capita rates budgeted for have now been increased.