

<p style="text-align: center;"><b>ST MARY'S SCHOOL BOARD TREASURER'S REPORT 2013</b></p>
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**Results 2013 Budget**

Results for 2013 financial year has again been ahead of predicted initial budget results. Midyear Budget for 2013 showed a deficit of \$61 676. However with additional Supplementary GRG monies totalling \$32 950 being received the final result was a deficit of \$8 778. This included spending which was to come out of reserve funds for IT including Smartboards, iPads and Apple TV totalling \$40 500.

Major items budgeted for 2013 were:

- Improvements budgeted \$10 000 for completion of the shade area in the K-P area but also replaced panelling in children's toilet block for \$3 759.
- \$5 600 budgeted on IT but spent \$40 500 on the above items.
- Plant & Equipment budgeted \$2 000 but spend \$5 895 which included a new Ride On Lawnmower and new pump.

Cash on hand at 31 December 2013 is \$371 820 made up as follows:

Board Operating Account	\$101 482
Term Deposit	\$153 135
Vehicle Acc	\$ 23 845
Information Technology Acc	\$ 35 944
Fixed Term Maintenance	\$ 27 664
Building Acc	\$ 29 750

## 2014 Budget

### State Government Per Capita

State Government recurrent funding rates at time of Initial Budget were based on a 2% increase awaiting confirmation from the Government and are as follows:

- Kindergarten rate \$3 087 per student and Pre-Primary & Primary \$2 056 per student.
- State Government Intensive Support Needs \$31 853
- A memo received January 2014 has verified that the State Government Per Capita rates will increase by 3.8% to \$3 141 for Kindergarten and \$2 093 for Pre-Primary & Primary

### Australian Government General Recurrent Grant

Our GRG rant for 2014 is \$895 806

Debt servicing assistance will be \$19 700. This covers repayment of our low interest loan which sat at \$127 788 as at 31 December 2013.

Health Care Card assistance rebate is \$521 per student. The maximum tuition fee for eligible card holders is \$230.00.

We again have been funded for Literacy, Numeracy & Special Needs Program \$27 579 together with National Partnership Program \$25 000.

Australian Government Intensive Support Needs \$13 500

Indigenous Education Assistance of \$27 771 and Student Tuition Allocation of \$5 346, which is used for Aboriginal students who fail the NAPLAN testing.

### Fees

Fees have been increased by 5% for 2014 as per CEO guidelines.

### Special Projects budgeted for are:

Bluearth \$2 800, Mathletics \$1 000 and new Lexile books \$4 500 and painting of the outside of the school \$10 000.

Also \$10 000 has been put aside for our new Playscape garden.

### Deficit

2014 budget shows a deficit of \$10 793 which will be revised at Midyear budget time. We already know that our State Government Per Capita rates budgeted for have now been increased.