

ST MARY'S SCHOOL BOARD TREASURER'S REPORT 2014

Results 2014 Budget

Result for 2014 financial year has again been ahead of predicted initial budget results. Midyear Budget for 2014 showed a deficit of \$16 830. The actual result achieved for 2014 was a little better with a deficit of \$14 253. This result includes the purchase of a new car which was budgeted to come out of reserve monies but have managed to retain funds in the car account. So in actual money terms we have managed to achieve a surplus of \$7 853.

Major items budgeted and expended in 2014 were:

- New school car for \$35 288 less change over \$13 182 total cost \$22 106
- Two skylights installed in walkway at a cost of \$1 950
- Painting of external walls in walkway and undercover area \$6 350
- Six chrome book laptops for \$1 920, TV for church for Parish and School use \$2 697
- A new pump had to again be purchased at a cost of \$2 630.00
- Playscape playground had a budgeted figure of \$10 000 but to the end of December had only spent \$6 046.10 but because of the need to keep these funds available in 2015, we returned \$3 953.90 to the P&F to finish the Playscape playground.
- Lexile books were purchased at a cost of \$3 768 and new shelving for \$705

Cash on hand at 31 December 2014 is \$35 7566.48 made up as follows:

Board Operating Account	\$127 405.05
Term Deposit	\$100 000.00
Vehicle Acc	\$ 24 428.40
Information Technology Acc	\$ 42 121.52
Fixed Term Maintenance	\$ 33 000.00
Building Acc	\$ 30 611.51
Loan Account 1929	\$107 334.27
Actual school funds as at 31/12/2014	\$250 231.73

2015 Budget

State Government Per Capita

At time of submitting the 2015 Budget State Government recurrent funding rates for the Initial Budget were based on a 2% increase awaiting confirmation from the Government and were as follows:

- Kindergarten rate \$3 204 per student and
- Pre Primary & Primary \$2 135 per student

A memo received 11 December 2014 from Doctor Tim McDonald, stating that he has received notification from the Minister's office confirming that an indexation factor of only 1.02% will apply. This has reduced our initial budget Per Capita rates to:

- Kindergarten \$3 173 per student and
- Pre Primary & Primary rates reduced to \$2 114.

He goes on to say that this increase is unprecedented in quantum given previous years' increases have kept up with at least the schools' cost indexation and he will be taking this up with the Minister). This has a minor effect on the budget presented of approximately \$1 300 and will be factored into the Midyear Budget.

Australian Government General Recurrent Grant

Our General Recurrent Grant for 2015 is \$949 554

Debt servicing assistance will be \$20 000. This covers repayment of our low interest loan which sat at \$107 334.27 as at 31 December 2014 at an interest rate of 3.5%.

Health Care Card assistance rebate is \$551 per student. The maximum tuition fee for eligible card holders is \$230.00.

Funding for Literacy, Numeracy & Special Needs Program \$29 372.

Indigenous Education Assistance of \$28 667 and Student Tuition Allocation of \$5 000, which is used for Aboriginal students who fail the NAPLAN testing.

Universal Access \$8 000

Teacher Housing \$41 703

All supplementary Grants have been included in initial allocations. Therefore no supplementary monies will be received in 2015.

Special Projects budgeted for are:

Re-surfacing of Tennis/Basketball/Netball courts \$12 000

New Photocopier \$11 000

Mathletics \$1 000 and new Lexile books \$2 000

Fees

Fees have been increased by 5% for 2015 as per CEO guidelines.

Kindy - Yr6	Tuition Per term	Tuition Yearly	Health Care Card Scheme Per term	Health Care Card Scheme Yearly	Amenities Levy	Building Levy	Insurance Fee	Excursion Levy	P & F Levy \$15 Cathedral levy \$25	Total cost other fees & charges	Yearly total costs of all fees & charges	Health Care Card Scheme
1 child	\$180.00	\$720.00	57.50	\$230.00	\$40.00	\$144.00	\$14.50	\$30.00	\$40.00	\$268.50	\$988.50	\$498.50
2 children	\$324.00	1296.00	115.00	\$460.00	\$80.00	\$144.00	\$29.00	\$60.00	\$40.00	\$353.00	\$1649	\$813.00
3 children	432.00	1728.00	172.50	\$690.00	\$120.00	\$144.00	\$43.50	\$90.00	\$40.00	\$437.50	\$2165.50	\$1127.50
4 or more children	Free	1728.00	\$172.50	\$690.00	\$160.00	\$144.00	\$58.00	\$120.00	\$40.00	\$522.00	\$2250.00	\$1212.00

Surplus

The 2015 budget shows a surplus of \$2 768, which will be revised at Midyear Budget time.