

**ST MARY'S SCHOOL BOARD  
TREASURER'S REPORT 2015**

**A Snapshot of the Difference between the actuals for 2015 and the 2016 Budget**

Just a quick overview between the actual percentages of Income and Expenditure against 2016 Budget figures. As you can see a few changes in the income but expenditure percentages have not varied as per graphs:

<b>Income</b>	<b>2015 Actuals</b>	<b>2016 Budget</b>
State	10%	12%
Private	4%	5%
Federal	86%	83%
<b>Expenditure</b>	<b>2015 Actuals</b>	<b>2016 Budget</b>
Staff	8%	8%
Capital	6%	6%
Tech & Levies	6%	6%
Admin costs	8%	8%
Maintenance	7%	7%
Wages	72%	72%

**Results 2015 Financial Year**

Result for 2015 financial year shows a surplus of \$21,527 which does not reflect the true result as in December, we received funds from CEO for \$28,600 to cover ATA funding in 2016. More details later in budget report. The result for the year in real terms is a deficit of \$7,073 bearing in mind that a Solar Pump for \$7,798 and Notebooks for \$13,700 which were not budgeted for in the original budget.

Capital items expended in 2015 were:

- Recoating of Basketball court \$12,360
- New K-P Shade sale \$ 2,394
- Fridge & Washing machine Teachers house \$ 1,145
- Photocopier for Staff Resource Room \$ 6,650
- 17 ACER Notebooks \$13,770
- Solar Pump \$ 7,798
- New Oven for P/Primary \$ 545
- A new Browser Bin for Library \$ 755
- Lexile books \$ 2,000

Cash on hand at 1 January 2015 was \$357566.48 and the net result for 2015 left us with Cash on hand 31 December 2015 is made up as follows:

Board operating account	\$ 49,466.24
Term deposits	\$152,395.55
Vehicle Acc	\$ 29,973.27
Information Technology Acc	\$ 48,179.01
Fixed Term Maintenance	\$ 33,997.42
Building Acc	\$ 36,481.87
ATA Funding 2016	\$ 28,600.00
Closing Balance 31/12/2015	<b>\$379093.36</b>

Loan Account 1929 \$86,155.27

Actual school funds as at 31/12/2015 \$292938.09  
(including in this is the \$28,600 quarantined monies for 2016)

## 2016 Budget

### State Government Per Capita as per Budget Memo dated 24 September 2015

- Kindergarten rate \$3,173 per student and
- Pre-Primary & Primary \$2,114 per student.

Since these figures were given in Budget Information letter a memo from CEO dated 23 November 2015 has informed us that the Per Capital rates have been indexed by 1.5%, therefore the Per Capita Rate for 2016 is as follows:

- Kindergarten rate \$3,2213 per student and
- Pre-Primary & Primary \$2,146 per student

### Australian Government Recurrent Funding

Funding for 2016 is under the new funding module and monies will be distributed under the following allocations:

AGRF – Primary Base Funding per capita rate \$6817 x 48 students	\$327 216
Plus Transition Funding support	\$173717
Total Base funding support	<b>\$500933</b>
AGRF – Low SES Funding	\$ 34047
AGRF – Location Loading	\$ 17545
AGRF – SWD Loading	\$ 19000
AGRF – Size Loading	\$450000

The \$19,000 for Aide time with Special Needs children will not be received as student has transferred to a new school and the funding will follow to the new school.

Debt servicing assistance will be \$20,000. This covers repayment of our low interest loan which sat at \$107334.27 as at 31 December 2014 at an interest rate of 3.5%.

Health Care Card assistance rebate is \$550 per student. The maximum tuition fee for eligible card holders is \$230.00.

Aboriginal & Torres Strait Islander (ATSI) Loading was not initially received in our Budget as we did not qualify for the minimum 7 students required to be given this funding. After Melissa contacted, Robert Shaw, the Aboriginal Consultant CEO Geraldton, to discuss the loss of the ATA funding, we were given at the end 2015 school year an amount of \$28,600 from existing funds held at CEO and had to quarantine these monies until 2016 and this has enabled us to keep our ATA.

Universal Access \$1,000 per student

Teacher housing \$41,000

Special Projects budgeted for are:

Re-purposing and renovating the old Principal, Office & Staff room to be opened up to a bigger area for our specialists to use. We have budgeted funds of \$15,000. A new motor vehicle has been budgeted for a \$25,000 changeover.

Mathletics \$1,000 and new Lexile books \$2,000

Surplus

The 2016 budget shows a surplus amount for \$5,142 which will be revised at Midyear budget time.