

ST MARY'S SCHOOL BOARD AGGREGATED BANK RECONCILIATION

For Month Ending: 31 December 2019

Opening Cash Book Balance 1/01/2019

6100.00	Fixed Term Deposit	\$0.00	
6100.01	NCSB Visacard Account	\$0.00	
6100.02	NCSB Cheque Account	\$127,536.27	
6100.03	NCSB Building Account	\$38,966.34	
6100.04	NCSB Car Account	\$31,202.98	
6100.05	NCSB IT Account	\$28,299.75	
6100.06	NCSB Maintenance Account	\$45,250.68	
6100.07	NCSB Fixed Term Account	\$0.00	
6100.08	NCSB Fixed 5 Year Plan	\$37,525.03	
6100.09	NCSB Fixed Term Account	\$0.00	
6100.10	NCSB Fixed Special Initiative	\$31,298.23	
Total Opening Balance:		\$340,079.28	
	Total Receipts	\$1,447,982.28	
	Total Payments	-\$1,669,881.49	
	Total Journals	\$193,992.33	

Closing Cash Book Balance 31/12/2019

\$312,172.40

Represented by Bank Statement Balances:

6100.00	Fixed Term Deposit	\$0.00	
	(less unrecon transactions)	\$0.00	
6100.01	NCSB Visacard Account	\$0.00	
	(less unrecon transactions)	\$0.00	
6100.02	NCSB Cheque Account	\$164,088.30	
	(less unrecon transactions)	\$0.00	
6100.03	NCSB Building Account	\$40,000.00	
	(less unrecon transactions)	\$0.00	
6100.04	NCSB Car Account	\$20,000.00	
	(less unrecon transactions)	\$0.00	
6100.05	NCSB IT Account	\$20,000.00	
	(less unrecon transactions)	\$0.00	
6100.06	NCSB Maintenance Account	\$30,000.00	
	(less unrecon transactions)	\$0.00	
6100.07	NCSB Fixed Term Account	\$0.00	
	(less unrecon transactions)	\$0.00	
6100.08	NCSB Fixed 5 Year Plan	\$38,084.10	
	(less unrecon transactions)	\$0.00	

Bank Statement Total:

This shows we started the 2019 FY with an opening balance
and a closing balance 31/12/2019 of
On a cash basis we have a deficit of

\$ 340,079.28
\$ 312,172.00
\$ 27,907.28

ST MARY'S SCHOOL BOARD SUMMARY OF 2019 FINANCIALS

After we move to AOS (Administration of Schools) in June 2020 we should have more clarity around reporting as MAZE system was designed for cash accounting and has been overlaid with an accrual accounting system.

I am still unsure how to report the end result for the year with all the depreciation and the non inclusion of capital items but the cash result shows a deficit of \$27,907 which represents purchase of capital items. Our end result in cash movement includes capital items.

Total Capital items purchased in 2019 are:

School car \$41504 less trade-in \$19500 - IT New Server \$6350 - IT 15 Ipads \$8645 - P & E New Controller for Solar Pump \$1986
P & E New Controller for Solar Pump \$1986 - P & E Zip Hyrdro Tap \$4283 = **Total \$43268**

Year end result looks much better than we anticipated in Oct/Nov as we received 2 additional grants which were afforded to us through Health Care Fundir for \$17,500 which we **will not receive** this year. Also Ben applied for additional funding of \$27,473 from CEWA to cover special dispensation for Unforeseen expenses incurred by the school. **A total of \$44973** additional funding

SUMMARY INCOME & EXPENDITURE

Operating Income	(32,512)	(7,324)	25,188
State Government Grants	(124,883)	2,330	127,213
Commonwealth Government Grants	(1,106,569)	(51,602)	1,054,967
Total Operating Income	(1,263,964)	(56,596)	1,207,368
Capital Income	(4,997)	45	5,042
Operating Expenditure -Tuition	(897,569)	12,380	(909,949)
Operating Expenditure - Admin	(379,205)	(28,182)	(351,023)
Total Operating Expenses	(1,276,774)	(15,802)	(1,260,972)
(-Surplus)/Deficit	(7,815)	54,801	(62,616)
TOTAL TRADING ACCOUNTS	1,465	(1,967)	3,432
TOTAL CAPITAL EXPENDITURE	11,338	-69,630	80,968

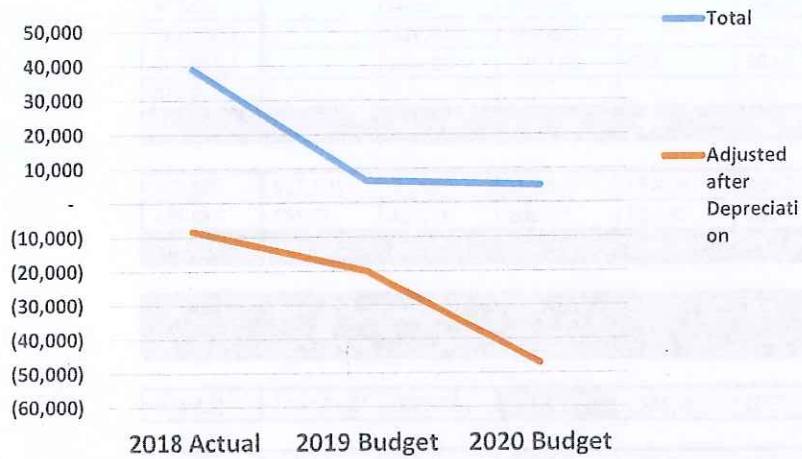
BUDGET 2020

INCOME AND EXPENDITURE (sign adjusted)

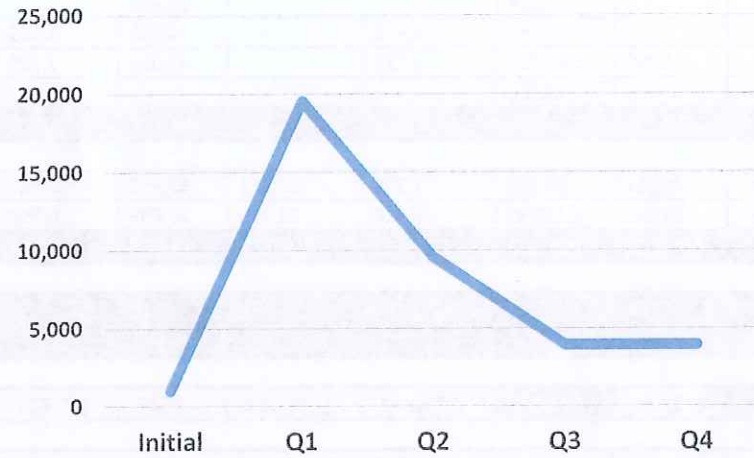
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2020 Budget
(+) Operating Income	21,790	21,242	1,800	-	300	-	3,590	-	300	7,000	-	-	56,022
(+) State Gov Grants	-	29,324	-	-	38,558	-	-	33,941	-	33,941	6,950	-	142,714
(+) Commonwealth Grants	-	525,460	4,375	-	4,200	3,125	251,991	3,125	-	256,366	18,518	-	1,067,160
(=) Total Recurrent Income	21,790	576,026	6,175	-	43,058	3,125	255,581	37,066	300	297,307	25,468	-	1,265,896
(+) Capital Income	-	3,150	-	-	-	-	-	-	-	-	-	-	3,150
(=) Total Income	21,790	579,176	6,175	-	43,058	3,125	255,581	37,066	300	297,307	25,468	-	1,269,046
(+) Recurrent Expenses - Tuition	76,355	85,703	71,396	67,953	67,953	67,961	101,084	70,504	69,454	68,791	78,653	102,724	928,531
(+) Recurrent Expenses - Admin	24,052	19,899	60,120	51,775	20,699	20,553	28,297	20,312	35,114	52,388	27,714	27,342	388,263
(=) Total Recurrent Expenses	100,406	105,602	131,515	119,727	88,652	88,514	129,381	90,817	104,568	121,179	106,368	130,066	1,316,795
Total Trading Surplus / (Deficit)	58	58	58	58	58	58	58	58	58	58	58	58	696
Total Boarding Surplus / (Deficit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Surplus / (Deficit)	(78,558)	473,632	(125,282)	(119,669)	(45,536)	(85,331)	126,258	(53,693)	(104,210)	176,186	(80,842)	(130,008)	(47,053)
Add non-cash items	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	4,342	52,104
Adjusted Surplus / (Deficit)	(74,216)	477,974	(120,940)	(115,327)	(41,194)	(80,989)	130,600	(49,351)	(99,868)	180,528	(76,500)	(125,666)	5,051

Non cash items are depreciation on capital items.

Total v. Adjusted Surplus / (Deficit) Comparison



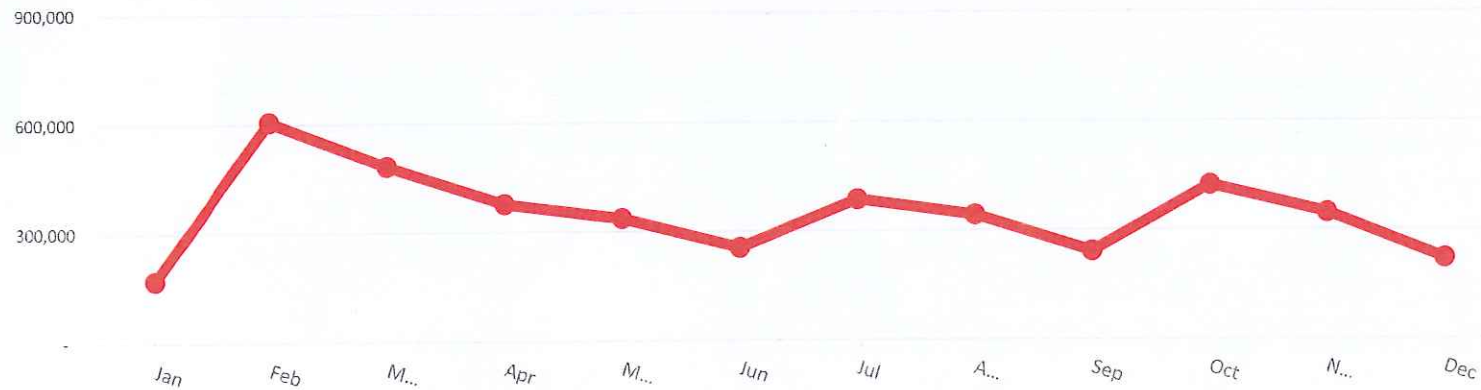
Family Balances



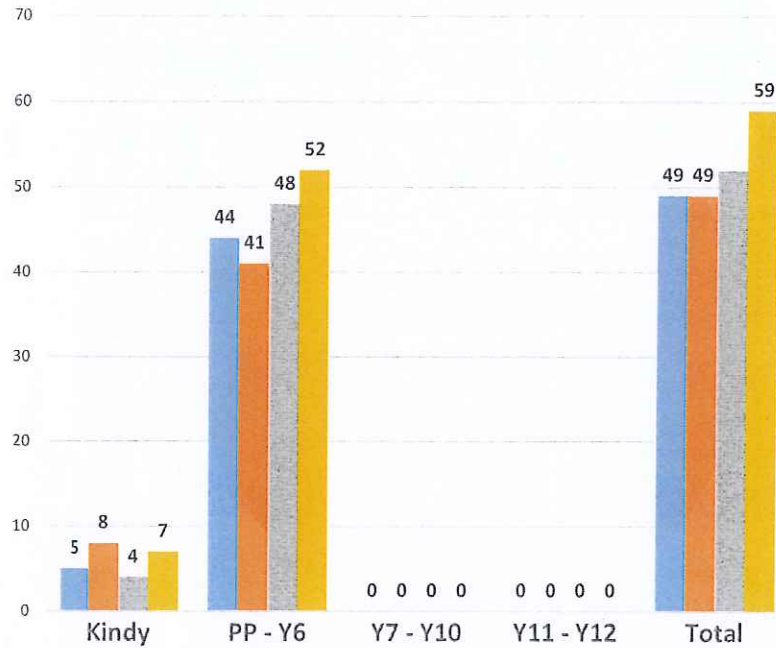
CASH FLOW

Estimated Cash at end of each P.	171,009	605,412	482,972	377,645	336,451	255,462	386,062	342,312	242,444	422,972	346,472	220,806	220,806
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CASH MOVEMENT

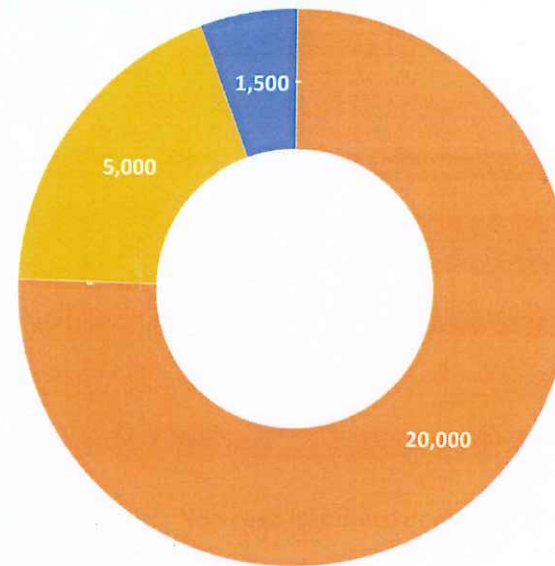


ENROLMENTS (Census data | does not include FFPOS)



	Kindy	PP - Y6	Y7 - Y10	Y11 - Y12	Total
Aug-17	5	44	0	0	49
Aug-18	8	41	0	0	49
Aug-19	4	48	0	0	52
Predicted 2020	7	52	0	0	59

CAPITAL EXPENSES



Total Capital Expenses 0

- Buildings
- Improvements
- Furniture and Fittings
- IT
- Plant and Equipment
- Motor Vehicle
- WIP
- Loan Principal repayment